



**Public Service
of New Hampshire**

PSNH Energy Park
780 North Commercial Street, Manchester, NH 03101

Public Service Company of New Hampshire
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August 22, 2007

The Northeast Utilities System

Ms. Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
8 Old Suncook Road, Bldg. 1
Concord, NH 03301-7319



Re: NHPUC Docket No. DE 07-070 – PSNH Financing Docket

Dear Secretary Howland:

Enclosed for filing with the Commission please find quarterly reports, as of June 30, 2007, showing the Company's total debt-to-net plant ratio and its interest coverage ratio.

The Order states:

FURTHER ORDERED, that PSNH provide quarterly reports showing its total debt-to-net plant ratio, interest coverage ratio and supporting data.

PSNH hereby reports that as of June 30, 2007, the Company's total debt-to-net plant ratio was approximately 44.5%. Under the terms of the proposed amendment and restatement of the First Mortgage Indenture dated August 15, 1978, as amended, the Company may issue new Securities or Secured Debt, if the aggregate principal amount of all Securities or Secured Debt, in each case then outstanding, will not exceed 75% of the sum of all Property Additions and all Available Cash then held by, or deposited with, the Trustee.

PSNH hereby reports that as of June 30, 2007, the Company's interest coverage ratio, as required by the First Mortgage Indenture, dated August 15, 1978, as amended, was approximately 4.19 times. The Indenture requires that no bonds can be authenticated and delivered thereunder unless the net earnings of the Company during a period of 12 consecutive calendar months during the period of 15 consecutive calendar months immediately preceding the first day of the month in which the application for additional bonds is made are at least twice the annual interest requirements of the Company.

Should you have any questions, please contact Patricia Cosgel at (860) 665-5058.

Very truly yours,

Stephen R. Hall, Manager
Rate & Regulatory Services

Enclosures
cc: Service List

Service List
Docket DE 07-070

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